

**AVTO METALS PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the six months ending 31 March 2017
the first two quarters of Fiscal Year 2017**

AVTO METALS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 92964

PROFIT AND LOSS ACCOUNT

for the six months ended 31 March 2017

with comparative figures for twelve months ended 31 March 2016

	31 March 2017	31 March 2016
	\$	\$
Expenditure		
Administration expenses	(79,566)	(73,885)
Development Costs	(11,070)	(33,398)
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Retained losses for the period	(90,636)	(107,283)
Retained losses brought forward	(2,660,820)	(2,375,569)
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Retained losses carried forward	(\$2,751,456)	(\$2,482,852)

AVTO METALS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 92964

BALANCE SHEET

at 31 March 2017

	31 March 2017	31 March 2016
	\$	\$
Investments - see note below	4,510,800	4,536,000
Current Assets		
Cash at Bank	5,858	954
Current Liabilities		
Creditors	(5,991,294)	(5,742,986)
Net Current Liabilities	<u>(\$5,985,436)</u>	<u>(\$5,742,032)</u>
Total Net Current Assets (Liabilities)	<u>(\$1,474,636)</u>	<u>(\$1,206,032)</u>
Capital and Reserves		
Called up Share Capital	53,771	53,771
Share Premium Account	1,223,049	1,223,049
Profit and Loss Account	(2,751,456)	(2,482,852)
Total Shareholders' Funds	<u>(\$1,474,636)</u>	<u>(\$1,206,032)</u>
Total Number of Shares Issued	5,377,115	5,377,115
Investments		
Investment in fellow subsidiary WheelTug plc 35,800 (2015 - 36,000) Shares at cost of \$126 each	<u>\$4,510,800</u>	<u>\$4,536,000</u>